

**CITY NAME:** NOTICE OF PUBLIC HEARING - CITY OF HARTFORD - PROPOSED PROPERTY TAX LEVY **CITY #:** 91-872  
**HARTFORD** Fiscal Year July 1, 2024 - June 30, 2025

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/2/2024 Meeting Time: 06:30 PM Meeting Location: Hartford City Hall 150 W. Elm St Hartford, IA 50118

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
www.hartfordia.com

City Telephone Number  
(515) 989-0267

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	19,965,502	20,895,119	20,895,119
Consolidated General Fund	167,112	167,112	171,464
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	29,093	29,093	28,947
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	16,671	16,671	15,527
Other Employee Benefits	5,680	5,680	6,181
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	19,965,502	20,895,119	20,895,119
Debt Service	23,970	23,970	22,803
<b>CITY REGULAR TOTAL PROPERTY TAX</b>	<b>242,526</b>	<b>242,526</b>	<b>244,922</b>
<b>CITY REGULAR TAX RATE</b>	<b>12.14720</b>	<b>11.60682</b>	<b>11.72153</b>
Taxable Value for City Ag Land	319,562	330,737	330,737
Ag Land	960	960	993
<b>CITY AG LAND TAX RATE</b>	<b>3.00375</b>	<b>2.90261</b>	<b>3.00375</b>
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Value of \$100,000	<b>Current Year Certified 2023/2024</b>	<b>Budget Year Proposed 2024/2025</b>	<b>Percent Change</b>
City Regular Resident	664	543	-18.22
Commercial property with an Actual/Assessed Value of \$100,000	<b>Current Year Certified 2023/2024</b>	<b>Budget Year Proposed 2024/2025</b>	<b>Percent Change</b>
City Regular Commercial	664	543	-18.22

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

**Reasons for tax increase if proposed exceeds the current:**  
 explanationOfSignificantIncreasesInTheBudget

Due insurance rates increasing by 30% and the combined levies

