

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF HARTFORD - PROPOSED PROPERTY TAX LEVY **CITY #:** 91-872
HARTFORD Fiscal Year July 1, 2025 - June 30, 2026

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/25/2025 Meeting Time: 06:30 PM Meeting Location: Hartford City Hall 150 West Elm St. Hartford, IA 50118

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.hartfordia.com

City Telephone Number
(515) 989-0267

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	20,895,119	22,878,899	22,878,899
Consolidated General Fund	171,464	171,464	182,276
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	28,947	28,947	39,423
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	15,527	15,527	15,947
Other Employee Benefits	6,181	6,181	6,191
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	20,895,119	22,878,899	22,878,899
Debt Service	22,803	22,803	0
CITY REGULAR TOTAL PROPERTY TAX	244,922	244,922	243,837
CITY REGULAR TAX RATE	11.72153	10.70515	10.65770
Taxable Value for City Ag Land	330,737	340,040	340,040
Ag Land	993	993	1,022
CITY AG LAND TAX RATE	3.00375	2.92024	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	543	556	2.39
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	2,397	2,485	3.67

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

Increases are due the increase in Insurance, pay rate increase, increase of the cost to repair/replace items and increase in utilities.

